

Friends of IFOSuD

STATEMENT OF FINANCIAL POSITION

As of October 29, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Small Business Checking (5136)	26,328.14
Total Bank Accounts	\$26,328.14
Other Current Assets	
Inventory Asset	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$26,328.14
TOTAL ASSETS	\$26,328.14
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Opening Balance Equity	0.00
Retained Earnings	30,602.02
Net Revenue	-4,273.88
Total Equity	\$26,328.14
TOTAL LIABILITIES AND EQUITY	\$26,328.14

Friends of IFOSuD

STATEMENT OF ACTIVITY

August 15 - October 28, 2020

	TOTAL
Revenue	
Non Profit Income	
Contribution and grants (Line 8)	15,993.91
FFH	60,000.00
Roof Project	2,964.62
Total Contribution and grants (Line 8)	78,958.53
Total Non Profit Income	78,958.53
Total Revenue	\$78,958.53
GROSS PROFIT	\$78,958.53
Expenditures	
Advertising/Promotional (Line 12 Part IX)	2,266.85
Commissions & fees	180.76
FFH	
FFH Contract Services	5,950.00
Office & Admin Exp.	3,603.30
Travel Expenses	2,373.02
Total FFH	11,926.32
Grants	45,000.00
FFH	41,000.00
Roofing Project	2,280.00
Total Grants	88,280.00
Office/General Administrative Expenditures (Line 13 Part IX)	119.88
Payroll Expenditures	
Federal Tax Deposit	3,985.85
Payroll Fees	186.50
Salaries and Wages Paid	14,852.91
Total Payroll Expenditures	19,025.26
Total Expenditures	\$121,799.07
NET OPERATING REVENUE	\$ -42,840.54
NET REVENUE	\$ -42,840.54

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STATEMENT OF ACTIVITY

January - December 2020

	TOTAL
Revenue	
Non Profit Income	
Contribution and grants (Line 8)	65,555.41
Draxton Family Project	80.00
FFH	120,000.00
Roof Project	3,621.51
Total Contribution and grants (Line 8)	189,256.92
Total Non Profit Income	189,256.92
Total Revenue	\$189,256.92
GROSS PROFIT	\$189,256.92
Expenditures	
Advertising/Promotional (Line 12 Part IX)	8,757.94
Commissions & fees	685.21
Grants	45,000.00
FFH	86,000.00
FFH Contract Services	5,950.00
Office & Admin Exp.	3,603.30
Travel Expenses	4,097.67
Total FFH	99,650.97
Roofing Project	2,280.00
Total Grants	146,930.97
Legal (Line 11 Part IX)	1,240.50
Office/General Administrative Expenditures (Line 13 Part IX)	1,323.88
Payroll Expenditures	
Federal Tax Deposit	6,138.43
Payroll Fees	672.00
Salaries and Wages Paid	27,781.87
Total Payroll Expenditures	34,592.30
Total Expenditures	\$193,530.80
NET OPERATING REVENUE	\$ -4,273.88
NET REVENUE	\$ -4,273.88

Friends of IFOSuD

FFH DONATIONS

January 1 - October 29, 2020

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT	BALANCE
Non Profit Income								
Contribution and grants (Line 8)								
FFH								
07/09/2020	Deposit			Credit Customer Deposit	Non Profit Income:Contribution and grants (Line 8):FFH	Small Business Checking (5136)	30,000.00	30,000.00
08/07/2020	Deposit			Credit Customer Deposit	Non Profit Income:Contribution and grants (Line 8):FFH	Small Business Checking (5136)	30,000.00	60,000.00
09/01/2020	Deposit	14009150	National Christian Foundation	Credit Customer Deposit	Non Profit Income:Contribution and grants (Line 8):FFH	Small Business Checking (5136)	30,000.00	90,000.00
09/30/2020	Deposit	14308294		Credit Customer Deposit	Non Profit Income:Contribution and grants (Line 8):FFH	Small Business Checking (5136)	30,000.00	120,000.00
Total for FFH							\$120,000.00	
Total for Contribution and grants (Line 8)							\$120,000.00	
Total for Non Profit Income							\$120,000.00	
TOTAL							\$120,000.00	

Friends of IFOSuD

TRANSACTION REPORT

January - December 2020

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT	BALANCE
Grants								
FFH								
08/26/2020	Expenditure		IFOSUD	1st Payment	Grants:FFH	Small Business Checking (5136)	22,500.00	22,500.00
08/27/2020	Expenditure		IFOSUD	2nd Payment	Grants:FFH	Small Business Checking (5136)	22,500.00	45,000.00
09/30/2020	Expenditure		IFOSUD	3rd Payment	Grants:FFH	Small Business Checking (5136)	22,500.00	67,500.00
10/26/2020	Expenditure		IFOSUD	4th Payment	Grants:FFH	Small Business Checking (5136)	18,500.00	86,000.00
Total for FFH							\$86,000.00	
FFH Contract Services								
09/03/2020	Expenditure		Edsel Redden		Grants:FFH:FFH Contract Services	Small Business Checking (5136)	3,000.00	3,000.00
09/16/2020	Deposit		Edsel Redden	FFH	Grants:FFH:FFH Contract Services	Small Business Checking (5136)	-3,000.00	0.00
09/17/2020	Expenditure		Edsel Redden	FFH	Grants:FFH:FFH Contract Services	Small Business Checking (5136)	4,450.00	4,450.00
10/20/2020	Expenditure		Edsel Redden	Debit EDESEL REDDEN ONLINE PMT CKF001271331POS FRIENDS OF IFOSUD	Grants:FFH:FFH Contract Services	Small Business Checking (5136)	1,500.00	5,950.00
Total for FFH Contract Services							\$5,950.00	
Office & Admin Exp.								
09/25/2020	Expenditure		John & Katy Draxton	FFH Computer Reimbursement	Grants:FFH:Office & Admin Exp.	Small Business Checking (5136)	1,957.50	1,957.50
10/19/2020	Expenditure		John & Katy Draxton	Office Equipment Reimbursement	Grants:FFH:Office & Admin Exp.	Small Business Checking (5136)	1,645.80	3,603.30
Total for Office & Admin Exp.							\$3,603.30	
Travel Expenses								
07/31/2020	Expenditure		John & Katy Draxton	Travel Reimbursements	Grants:FFH:Travel Expenses	Small Business Checking (5136)	1,724.65	1,724.65
09/03/2020	Expenditure		John & Katy Draxton	FFH	Grants:FFH:Travel Expenses	Small Business Checking (5136)	1,085.48	2,810.13
10/07/2020	Expenditure		John & Katy Draxton	Travel Reimbursement	Grants:FFH:Travel Expenses	Small Business Checking (5136)	1,287.54	4,097.67
Total for Travel Expenses							\$4,097.67	
Total for FFH with sub-accounts							\$99,650.97	
Total for Grants							\$99,650.97	
TOTAL							\$99,650.97	

Friends of IFOSuD

ROOFING PROJECT

December 2019 - December 2020

DATE	AMOUNT	BALANCE
Non Profit Income		
Contribution and grants (Line 8)		
Roof Project		
12/31/2019	1,140.00	1,140.00
02/24/2020	156.89	1,296.89
08/07/2020	500.00	1,796.89
08/20/2020	50.00	1,846.89
08/28/2020	740.00	2,586.89
08/28/2020	760.00	3,346.89
10/05/2020	921.44	4,268.33
10/19/2020	280.00	4,548.33
10/26/2020	213.18	4,761.51
Total for Roof Project	\$4,761.51	
Total for Contribution and grants (Line 8)	\$4,761.51	
Total for Non Profit Income	\$4,761.51	
TOTAL	\$4,761.51	